

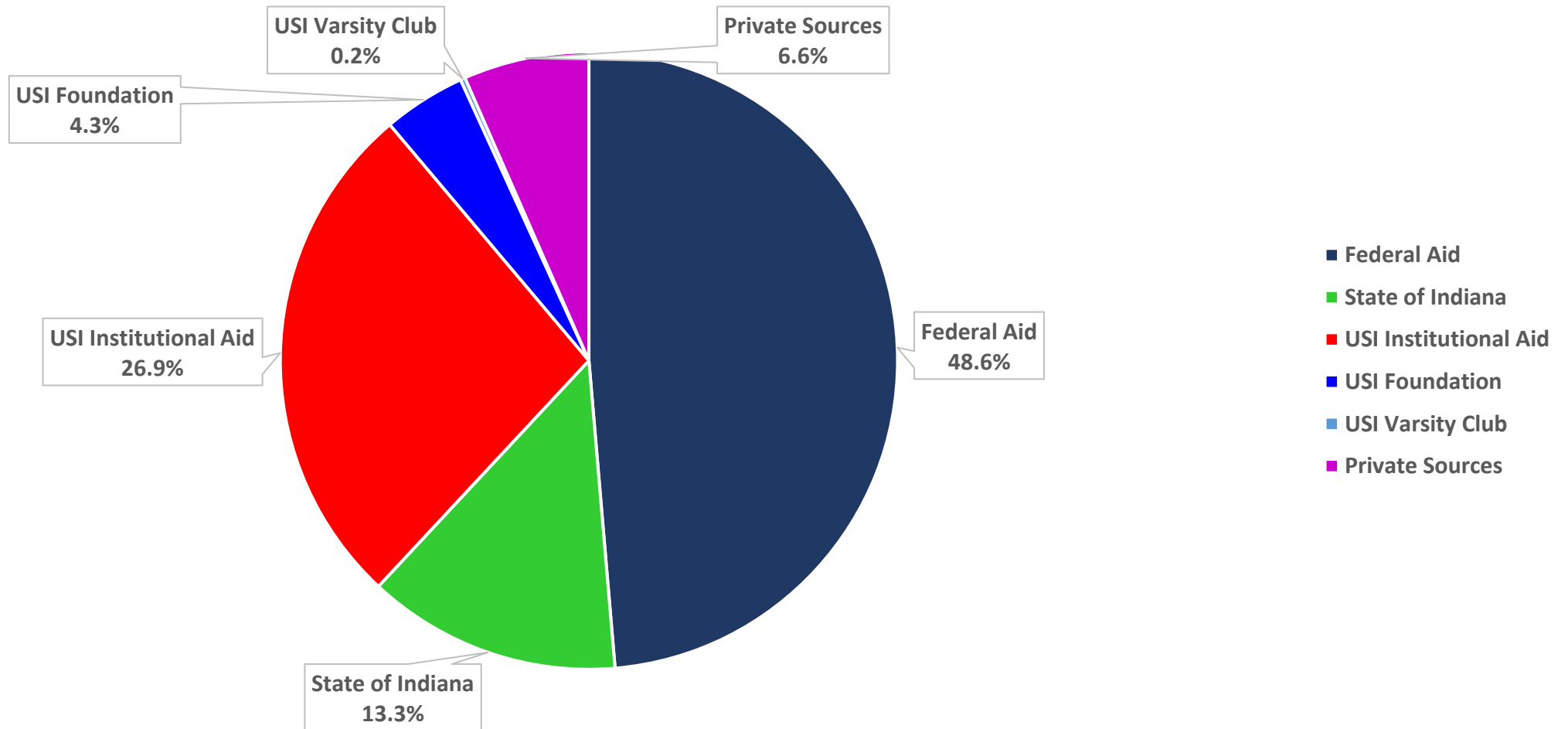
Student Financial Assistance 2024-2025 Annual Report

**University of Southern Indiana
Board of Trustees
November 6, 2025**

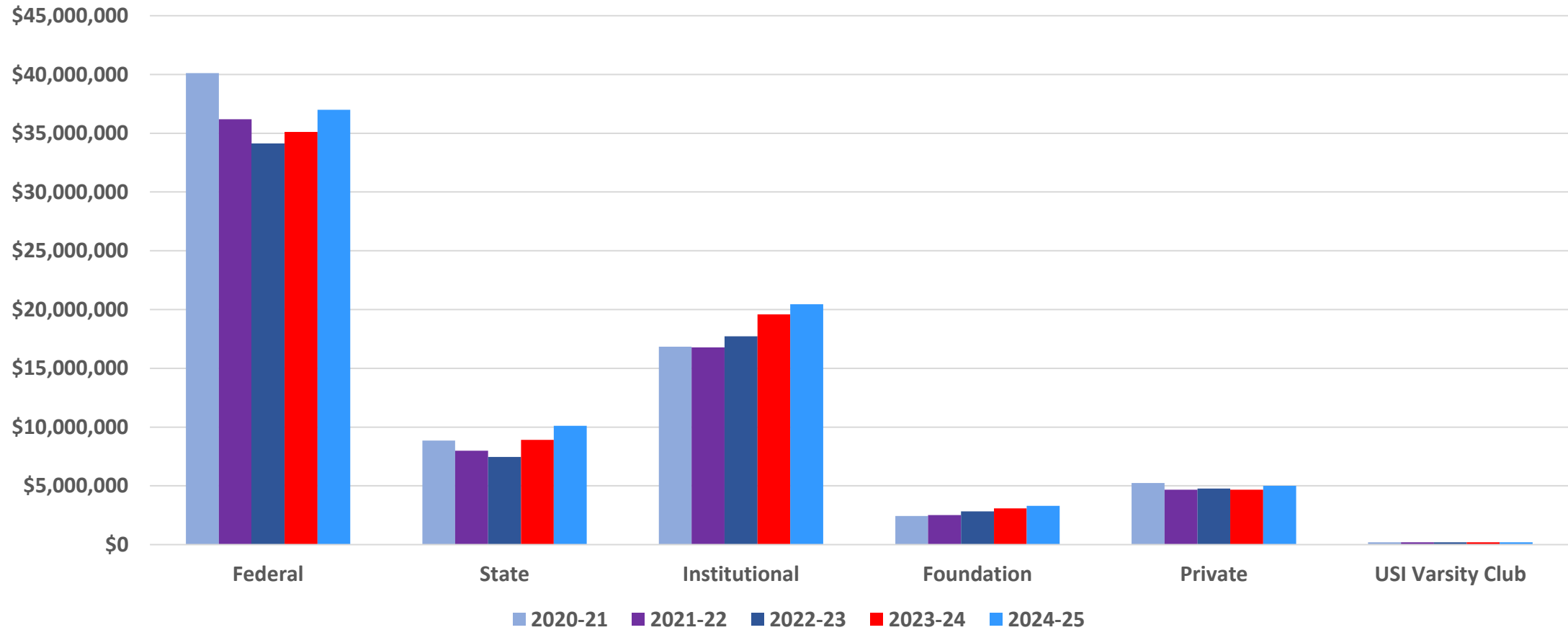
The Financial Assistance Office Service

- **The Student Financial Assistance Office served 11,409 continuing, prospective and previous students - 6,506 or 57% of these students enrolled at USI**
- **Out of the 8,634 undergraduate and graduate students that enrolled throughout the year, 6,394 or 74% of them received some type of aid**
- **4,160 or 48% of enrolled students received federal and/or state aid**

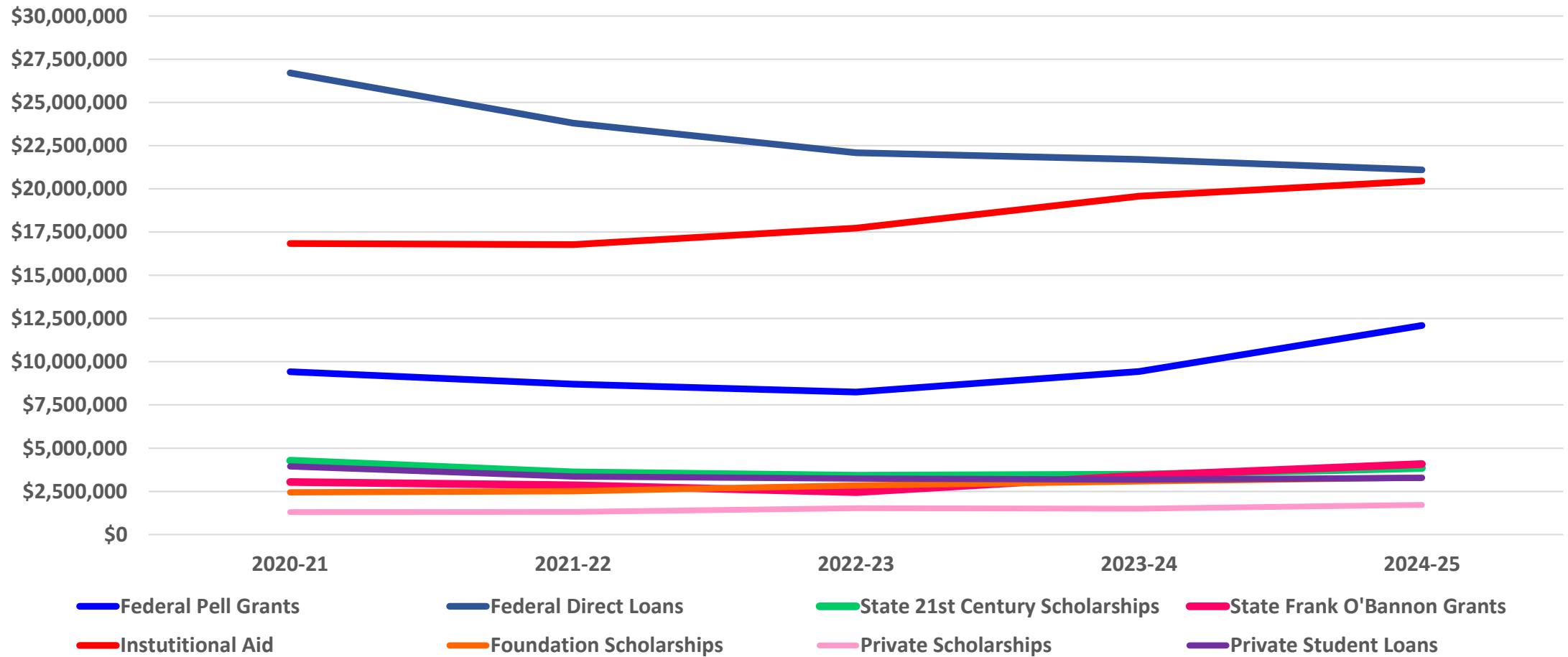
Allocation of \$76,066,993 in Aid



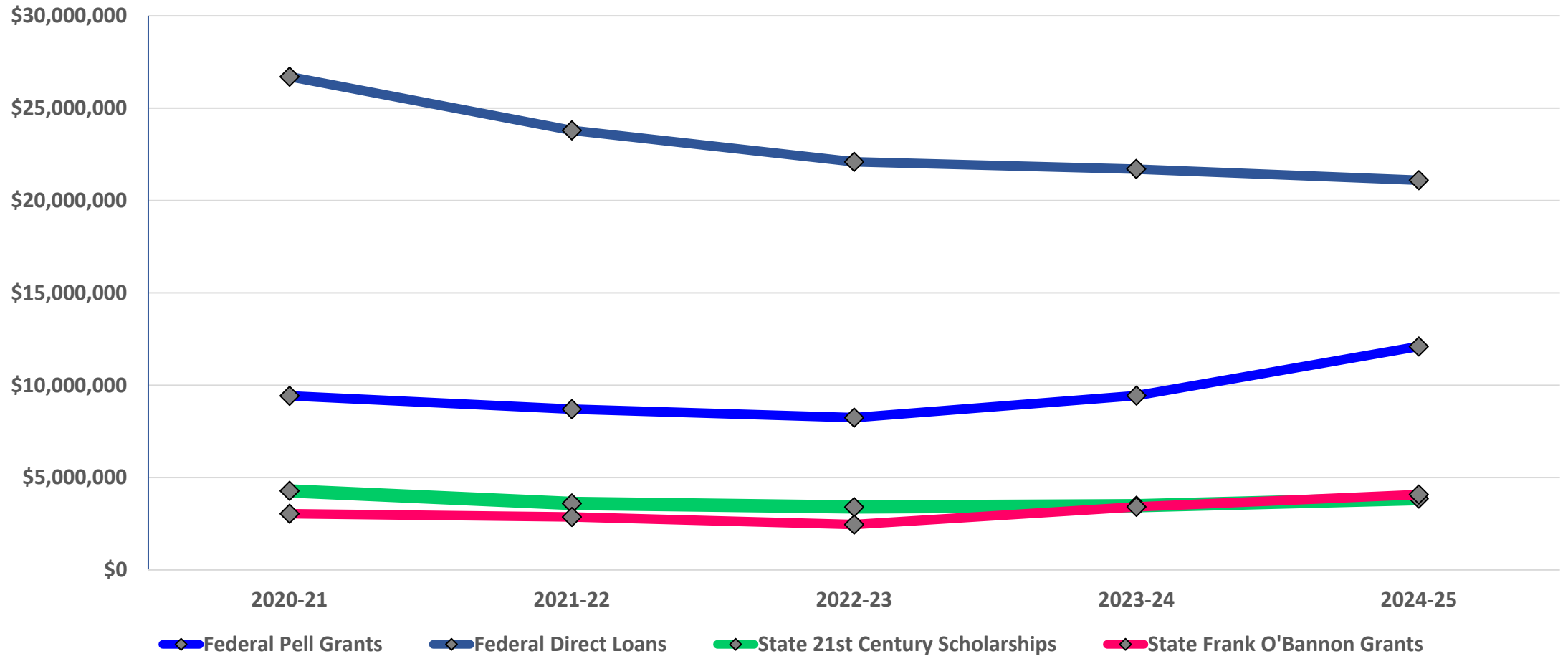
Changes in Funding Levels Over Past 5 Years



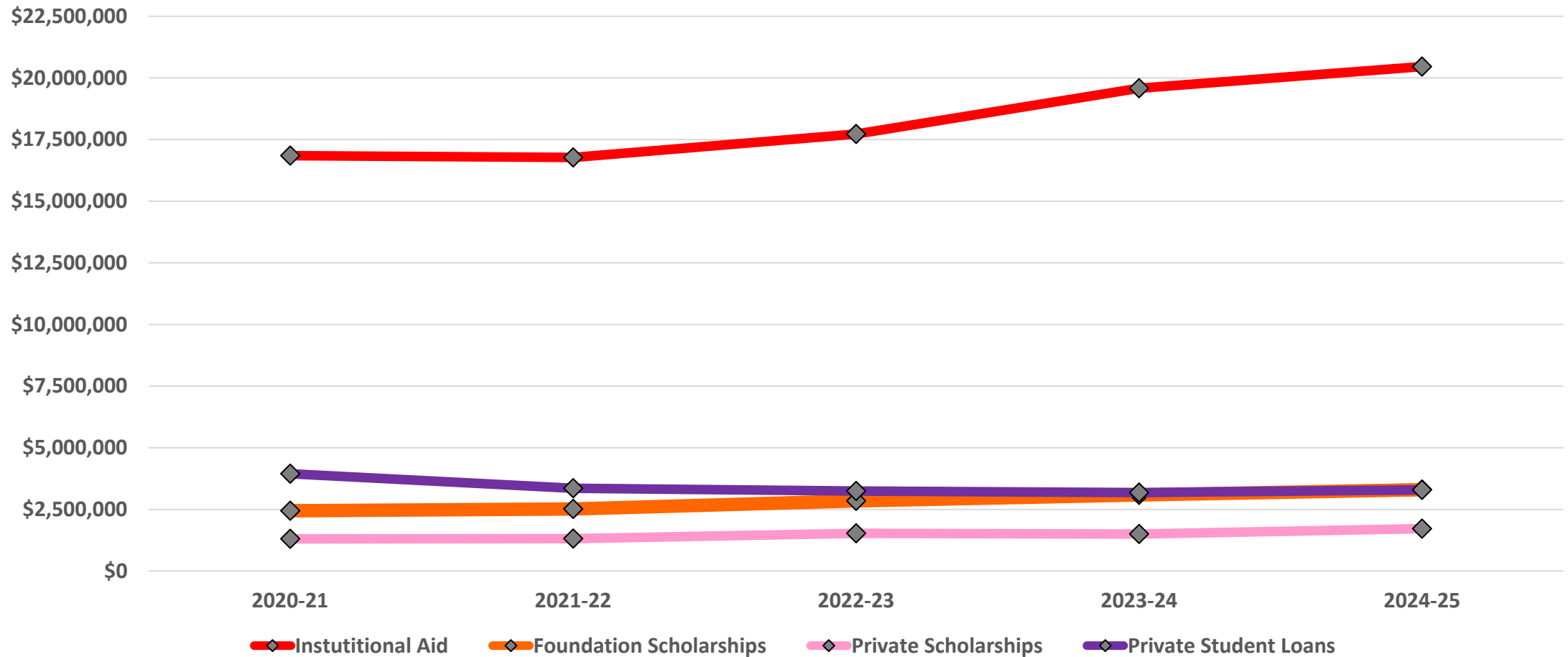
Trends in Major Programs Over the Past 5 Years



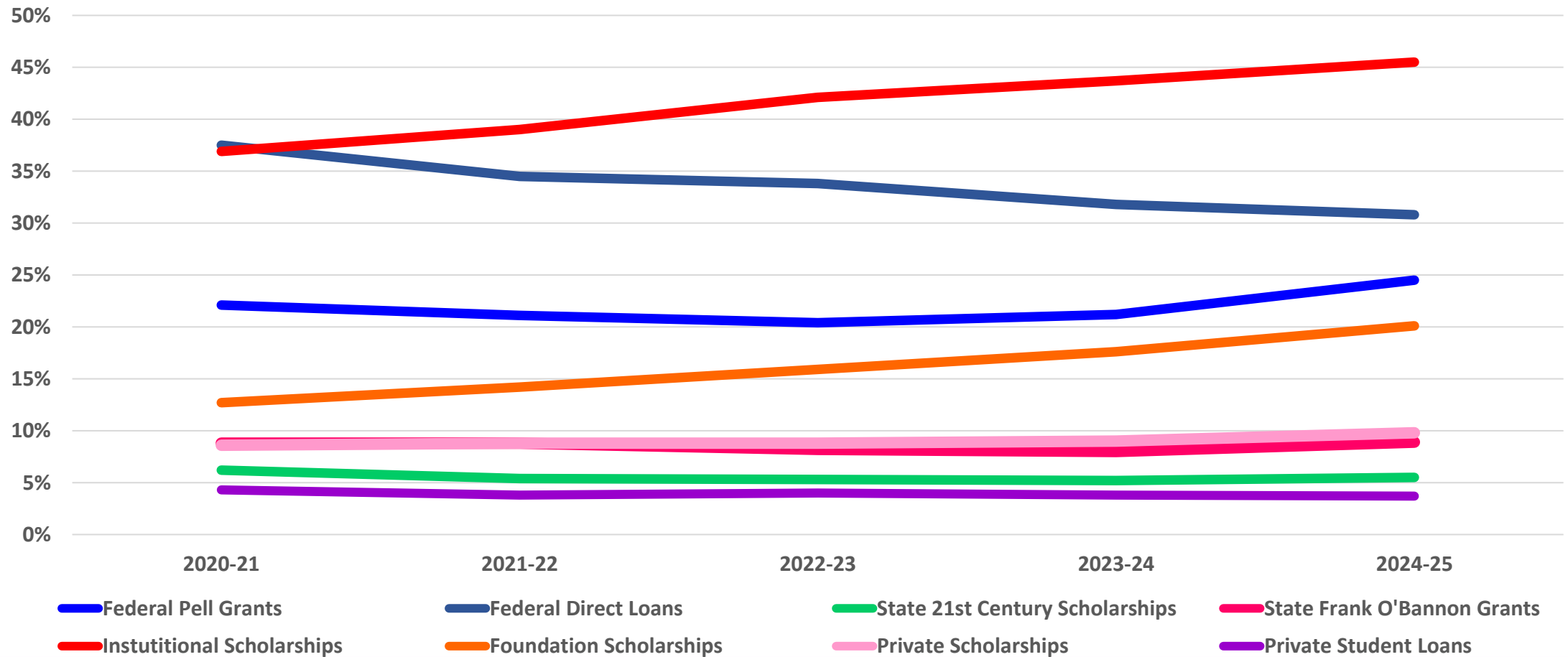
Trends in Major Programs Over the Past 5 Years: Federal and State



Trends in Major Programs Over the Past 5 Years: Institutional, Foundation and Private Scholarships and Private Loans



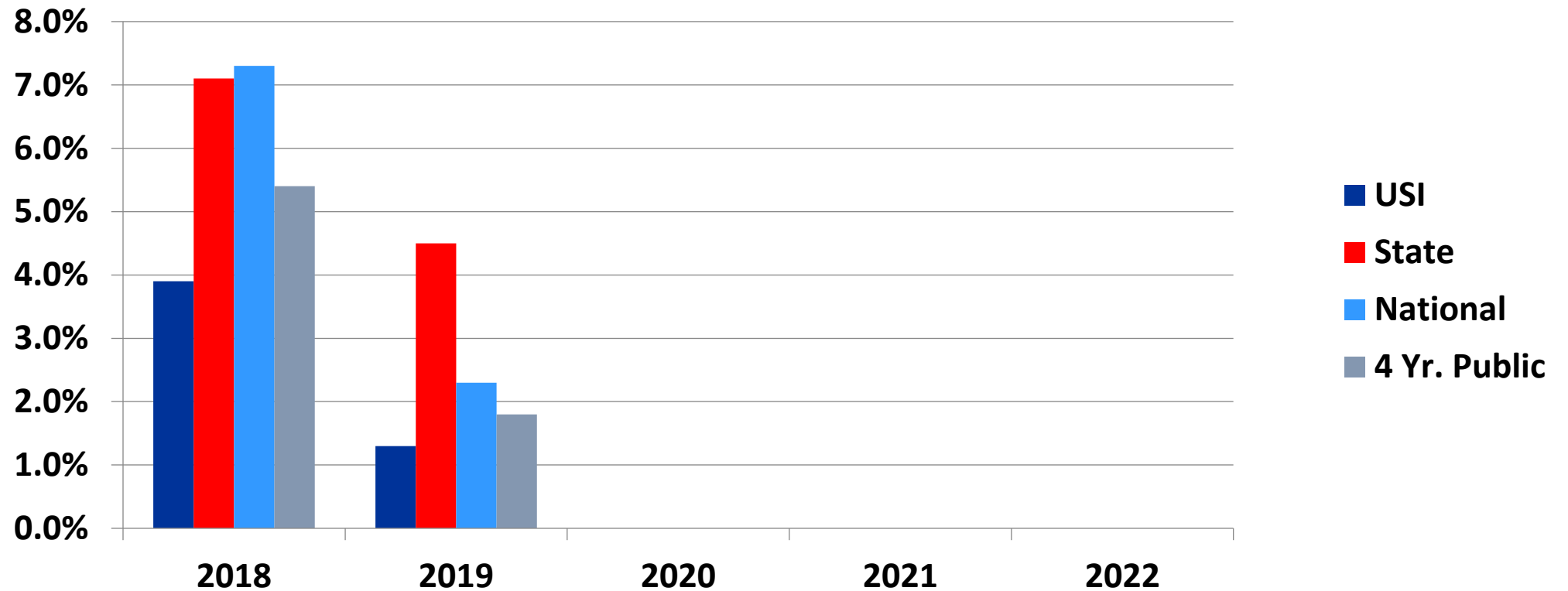
Trends in Major Programs Over the Past 5 Years: Percentage of Student Recipients



Aggregate Borrowing for Direct Loans

	USI Class of 2025		USI Class of 2024		National Class of 2024
	Percent of Class Borrowed	Average Amount Borrowed	Percent of Class Borrowed	Average Amount Borrowed	Average Amount Borrowed
Undergraduate Borrowers	48%	\$18,555	53%	\$18,454	\$29,890
Graduate Borrowers	38%	\$27,338	42%	\$31,970	\$69,140

3-Yr Fiscal Cohort Default Rates



Key Points

- **Total grant and scholarship aid from all sources is trending upward while total borrowing through the federal Direct Loan Program is declining**
 - **Federal Pell Grant:**
 - Funding was up 28.2%
 - Average annual award amounts up on average \$550
 - 5.1% increase in Pell-eligible undergraduate students
 - **State Grants:**
 - Funding was up 13.6%
 - Average annual award amounts up on average \$399
 - **Private Scholarships:**
 - Funding was up 14.7%
 - **Federal Direct Loans:**
 - Funding was down 2.8%
 - Fewer students borrowing
- **On average USI students continue to borrow less than the National and State averages**
- **Cohort Default Rate consistently remained well below the National, State and 4-year Public rates, but we will have to monitor the rate now that repayment has resumed.**

Thank you!

Questions?